

SVP, Head of Investment Accounting

P&C Acquirer of Run-Off Books of Business, Recently Taken Private by a Global Asset Manager



The Situation

- The client was a publicly traded P&C insurance platform specializing in acquiring run-off books of business. After its acquisition by a major asset manager, the company was taken private.
- As part of the transition, investment management responsibilities were brought in-house.
- The carrier therefore needed a Senior Vice President of Investment Accounting to serve as the bridge between the insurance entity and the asset manager.

The Challenge

- The role required a leader fluent in both insurance and investments: someone able to engage directly with an institutional asset manager and frame portfolio performance, risk, and exposure within a shifting strategy.
- It spanned traditional close and reporting functions as well as deeper analytics tied to capital deployment across a multi-billion-dollar portfolio.
- The position demanded strengthening the close cycle, enhancing analytical capabilities, and elevating communication around portfolio performance and risk.
- The ideal profile combined deep GAAP expertise, hands-on experience across fixed income, public equity, private placements, and alternatives, and a track record leading high-performing teams through automation and process improvement.
- Because investment management was moving in-house, the carrier needed a leader comfortable building new processes and introducing automation while partnering closely with the CIO and investment leadership.
- Finding someone who could genuinely “speak both languages” of insurance reporting and institutional asset management proved to be the challenge.

100

PROSPECTS IDENTIFIED

80

CANDIDATES EVALUATED

4

FINALISTS PRESENTED

5%

TOP TIER TALENT SELECTED

WHY ARExecutiveSearch

- Strong existing relationships with the Chief Accounting Officer and the Bermuda-based Group Controller, a recent AR placement.
- A focused, specialized approach built for complex, high-impact insurance and investment accounting roles.
- Deep reach into finance talent fluent in both insurance and institutional asset management.

The Choice

- Our firm already had strong relationships with the Chief Accounting Officer and the Bermuda-based Group Controller (a recent placement).
- After several months of internal outreach, the CAO determined that a focused, specialized search was needed.
- ARExecutiveSearch was selected for its ability to source finance talent with deep insurance and investment accounting experience, especially for complex, high-impact roles.

The Approach

- The team mapped the market to identify leaders with the technical depth, cross-functional fluency, and team-building capability the role required.
- Leveraging our firm's network of insurance finance professionals, several highly relevant profiles surfaced early.
- The goal was to isolate and present the top 5 percent of available talent.
- A targeted pipeline of approximately one hundred prospects was built, and more than eighty were evaluated.
- Four finalists were selected and presented to the client.

The Selection

- One candidate emerged as the clear choice, bringing the right blend of technical expertise, investment accounting depth, and strong industry reputation.
- After final interviews with the Executive Team, the candidate received and accepted an offer.
- Our firm assisted in negotiating compensation, including salary, STI, LTI, and aligning deferred compensation timing during the transition.
- ARExecutiveSearch remained closely involved through resignation, notice, and onboarding.

THE RESULT

- One candidate emerged as the clear choice, bringing the right blend of technical expertise, investment accounting depth, and strong industry reputation.
- After final interviews with the Executive Team, the candidate received and accepted an offer.
- Our firm assisted in negotiating compensation, including salary, STI, LTI, and deferred compensation timing during the transition.
- ARExecutiveSearch remained closely involved through resignation, notice, and onboarding.

Another successfully completed search.